

## CHANGMIN LEE

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### **Current Position:**

Senior Research Fellow, Samsung Research Institute of Finance, Seoul, Korea

### **Education:**

Ph.D., Economics, Indiana University, 2008  
M.A., Economics, Boston University, 2003  
B.A., Economics, Seoul National University, Seoul, Korea, 1999

### **Dissertation:**

Thesis Title: *Three Essays on Boards of Directors*  
Job Market Paper: *"The Market for Corporate Directors"*  
Dissertation Chair: Eric Rasmusen, Department of Business Economics and Public Policy,  
Kelley School of Business, Indiana University

### **Fields of Specialization:**

Primary: Industrial Organization, Financial Economics, Applied Microeconomics  
Secondary: Political Economics, Public Economics

**Research Interests:** Corporate Governance, Boards of Directors, Executive Compensation, Professional Labor Market, Family Firm, Production and Organization

### **Working Papers:**

"The Market for Corporate Directors" (Under review)  
"What happens to retired CEOs now? A Re-Examination of Brickley et al's "What happens to retired CEO's?" (Revised and Resubmitted)  
"The Unbalanced Matching in a Director Market" (Under review)  
"Public Pensions and Capital Accumulation: The Case of Brazil" (with Gerhard Glomm, Jürgen Jung and Chung Tran), CESifo Working Paper Series CESifo Working Paper No., CESifo GmbH (submitted)

### **Work in Progress:**

"The Structure and Pay Distribution in the Executive Team" (with Woonam Seok)  
"The Optimal Structure of Boards: A Theoretical Approach"  
"Board Quality, CEO Compensation, and Executive Team Compensation" (with Woonam Seok)  
"The Media as Agenda Setter in an Electoral Competition Model" (with Jürgen Jung, Ok Tae Kim, and Chung Tran)

## **Teaching**

### **Associate Instructor (with full responsibility)**

E201 Introduction to Microeconomics, Indiana University, Bloomington : Fall 2006, Summer 2007  
E201 Introduction to Microeconomics, Indiana-Purdue University, Indianapolis : Fall 2007  
E202 Introduction to Macroeconomics, Indiana University, Bloomington : Summer 2005

### **Teaching Assistant**

E201 Introduction to Microeconomics, Indiana University, Bloomington  
: Fall 2004, Fall 2005, Summer 2006  
E370 Statistical Analysis for Business and Economics, Indiana University, Bloomington  
: Spring 2005, Spring 2006, Spring 2007

### **Guest Lecturer**

Introduction to Economics (in English), Ehwa Womans University, Seoul, Korea: Spring 2009  
Development Economics, Ehwa Womans University, Seoul, Korea: Fall 2009

## **Teaching Interests:**

Undergraduate: Introduction to Microeconomics, Introduction to Macroeconomics, Statistics  
Graduate: Microeconomics, IO, Game Theory, Public Economics, Corporate Finance

## **Conference, Workshop and Seminar:**

August 2009	11th Korean Academic Society of Business Administration Conference, Korea (Presentation and Discussion)
Feb 2008	Seminar at Lancaster University, U.K
Feb 2008	Seminar at University Carlos III at Madrid, Spain
20 Dec 2007	2007 Paris Finance International Meeting, French Finance Association (AFFI) and EUROFIDAI, Paris, France (Presentation)
16 Nov 2007	2007 Southern Finance Association Annual Meetings, Charleston, SC (Discussant)
20 Sep 2007	The Fourth Annual Corporate Reporting & Governance Conference, Irvine, CA (Presentation)

**CITIZENSHIP:** Korean, F-1 visa

**COMPUTER SKILLS:** MATLAB, STATA, Scientific WorkPlace, MS Office, Mathematica

## **Thesis Committee and References:**

### **Professor Eric Rasmusen (Committee Chair)**

Dalton Professor  
Dept. of Business Economics and Public Policy  
Kelley School of Business, Indiana University  
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### **Professor Richard Shockley**

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Kelley School of Business, Indiana University  
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### **Professor Michael Alexeev**

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### **Professor Konstantin Tyurin**

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